



Purpose of purchase/use of property: (Please Choose One)

Primary Residence

Secondary Residence

Investment

If this is a Rental Property Red Door Title must be provided with the rental income if it is being pro-rated on the settlement statement, otherwise it is assumed that the pro-ration will be handled outside of closing between the parties.

Please be aware that SECURITY DEPOSITS – Pursuant to State Law - must be transferred, by check, directly from the seller to the buyer and certain notices are needed within specific time frames to your tenants. Red Door Title is NOT responsible for the notices or the transfer of the SECURITY DEPOSITS.

About Your Homeowner’s Insurance:

Your lender requires that we collect a homeowner’s insurance binder/policy at closing (LAND ONLY closings excluded). If the property is a condo, the lender requires a copy of the HO-6 policy (a substitute homeowner’s policy for owners of condos) and declaration page of the master condo policy. We absolutely cannot schedule the closing with your lender until we have the required insurance information.

First Year Annual Premium: _____

Insurance Company: _____

Agent’s Name & Phone Number: _____

INSURANCE PAYMENT: (check one below)

_____ I plan to pay the premium prior to closing, and the payment will be reflected on the insurance binder/policy.

_____ I **do not** plan to pay the premium prior to closing and ask that you add it to the Settlement Statement and collect the money at closing.

The undersigned authorizes Red Door Title to provide the Closing Disclosure and Settlement Statement to my real estate agent listed in the Purchase and Sale Agreement.

The undersigned authorizes Red Door Title to order a property insurance binder and to request any changes to the binder required by my lender.

Buyer Name

Date

Co-Buyer Name

Date