





There are two types of Title policies – Standard and Enhanced and each are issued based on several factors, one being use of the property. We automatically issue the Enhanced Policy, if qualified to do so.

Property Use for determination of type of title insurance policy? (Please Choose One)

- Primary Residence
- Secondary Residence
- Investment

Enhanced Policies are issued only for a primary or secondary improved lots and cannot be used for an LLC or Irrevocable Trust borrower. Please be aware that an Enhanced policy will not transfer to an LLC or an irrevocable trust for subsequent deeds done post-closing. Therefore, if you intend to do any transfers to an LLC or irrevocable trust, please advise us so we issue a Standard policy.

**If this is a Rental Property Red Door Title must be provided with the rental income if it is being pro-rated on the settlement statement, otherwise it is assumed that the pro-ration will be handled outside of closing between the parties.**

**Please be aware that SECURITY DEPOSITS – Pursuant to State Law - must be transferred, by check, directly from the seller to the buyer and certain notices are needed within specific time frames to your tenants. Red Door Title is NOT responsible for the notices or the transfer of the SECURITY DEPOSITS.**

The undersigned authorizes Red Door Title to provide the Settlement Statement to my real estate agent listed in the Purchase and Sale Agreement.

**\*\*IMPORTANT NOTICE: AN OWNER’S TITLE INSURANCE POLICY WILL BE REQUIRED FOR ALL CASH TRANSACTIONS OR WE WILL BE UNABLE TO CONDUCT YOUR CLOSING.**

**\*\*FUNDS TO CLOSE ARE TO BE SENT VIA WIRE TRANSFER UNLESS OTHER ARRANGEMENTS HAVE BEEN MADE WITH YOUR PROCESSOR. THERE IS A \$25.00 INCOMGIN WIRE FEE THAT WILL APPEAR ON YOUR FINAL CLOSING STATEMENT.**

\_\_\_\_\_  
Buyer Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Buyer Name

\_\_\_\_\_  
Date