



BUYER/BORROWER INFORMATION FORM w/Lender
Please complete in FULL – missing information could result in a delay of your closing!

If you do not have the insurance information currently, please return the form without it.

About You:

Name: _____	Name: _____
Address: _____	Address: _____
Town/State: _____	Town/State: _____
Best #: _____	Best #: _____
Email Address: _____	Email Address: _____
Marital Status*: _____ Spouse's Name: _____	Marital Status*: _____ Spouse's Name: _____
Social Security Number: _____	Social Security Number: _____
*Married (M) / Single (S) / Un-remarried Widow(er) (W)	
Relationship (i.e., husband and wife, father, and son, etc.) _____	

If more than one buyer,
how do you plan to hold title: (Please Choose One) Joint Tenants with Rights of Survivorship **
Tenants in Common ***

**If one owner passes full ownership transfers to the other owner
*** If one owner passes their percentage goes to their estate

If in an Entity Name (Please choose one) Trust / LLC / Corporation

If one buyer and no entity, then it is assumed they will take title in their individual name as a sole owner.

If Trust, LLC, or Corporation, please provide the full name as set forth on your Trust Agreement or corporate organizational documents:

Names of Trustees/Shareholders/Members: _____

Tax ID No, if applicable: _____

There are two types of Title policies – Standard and Enhanced and each are issued based on several factors, one being use of the property. We automatically issue the Enhanced Policy, if qualified to do so.

Property Use for determination of type of title insurance policy? (Please Choose One)

Primary Residence

Secondary Residence

Investment

Enhanced Policies are issued only for a primary or secondary improved lots and cannot be used for an LLC or Irrevocable Trust borrower. Please be aware that an Enhanced policy will not transfer to an LLC or an irrevocable trust for subsequent deeds done post-closing. Therefore, if you intend to do any transfers to an LLC or irrevocable trust, please advise us so we issue a Standard policy.

If this is a Rental Property Red Door Title must be provided with the rental income if it is being pro-rated on the settlement statement, otherwise it is assumed that the pro-ration will be handled outside of closing between the parties.

Please be aware that SECURITY DEPOSITS – Pursuant to State Law - must be transferred, by check, directly from the seller to the buyer and certain notices are needed within specific time frames to your tenants. Red Door Title is NOT responsible for the notices or the transfer of the SECURITY DEPOSITS.

About Your Homeowner’s Insurance:

Your lender requires that we collect a homeowner’s insurance binder/policy at closing (LAND ONLY closings excluded). If the property is a condo, the lender requires a copy of the HO-6 policy (a substitute homeowner’s policy for owners of condos) and declaration page of the master condo policy. We absolutely cannot schedule the closing with your lender until we have the required insurance information.

First Year Annual Premium: _____

Insurance Company: _____

Agent’s Name & Phone Number: _____

INSURANCE PAYMENT: (check one below)

_____ I plan to pay the premium prior to closing, and the payment will be reflected on the insurance binder/policy.

_____ I **do not** plan to pay the premium prior to closing and ask that you add it to the Settlement Statement and collect the money at closing.

The undersigned authorizes Red Door Title to provide the Closing Disclosure and Settlement Statement to my real estate agent listed in the Purchase and Sale Agreement.

The undersigned authorizes Red Door Title to order a property insurance binder and to request any changes to the binder required by my lender.

Buyer Name

Date

Co-Buyer Name

Date