RED DOOR TITLE SELLER INFORMATION FORM

Please complete in FULL – missing information could result in a delay of your closing!

. Is the Property you are selling your primary residence? Y/N (circle	one) Are you a U.S. Citizen? Y / N (circle one)
If No: Is this a Second home or Investment property (circle one	e) If No: Are you a permanent resident? Y / N (circle one)

Is this a Rental Property? Yes / No (circle one)

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Non-Citizens are subject to IRS withholdings

If this is a Rental Property Red Door Title must be provided with the rental income if it is being pro-rated on the settlement statement, otherwise it is assumed that the pro-ration will be handled outside of closing between the parties.

Please be aware that <u>SECURITY DEPOSITS</u> – Pursuant to State Law - must be transferred, by BANK check, directly from the seller to the buyer and certain notices are needed within specific time frames to your tenants. Red Door Title is NOT responsible for the notices or the transfer of the SECURITY DEPOSITS.

- 2. For properties being sold in the **State of MAINE only**:
 - a. Were you a resident of Maine at the end of the previous income tax year? Y / N (circle one)
 - b. Have you established a domicile outside Maine as of the date of the transfer of Maine real property? Y / N (Circle One) Domicile means a permanent home to which, whenever absent, an individual has the intention of returning.

If you are NOT a Maine resident, will you be applying for the 2.5% withholding exemption? Y / N (circle one)

If you are applying for the withholding exemption, this must be done in advance of the closing date, or we are required to withhold 2.5% of the sale price at the closing.

3.	Your current mailing address:			
	If there are multiple sellers with different addresses, please provide the address for EACH seller			
4.	The deed will be prepared by: Red Door Title** (average cost \$175.00 which will be paid at closing); or Your Attorney – Name/Phone #			

- 5. Will you be attending the closing? Y/N (Circle one) If you answered no, please complete lines a and/or b
 - a. Will you require a signing via mail? Y/N (Circle one) Additional fee of \$100 for a remote/mail away closing.
 - b. Will you require a Power of Attorney? Y/N (<u>Circle one</u>) If yes, please provide a copy of the POA. If you would like Red Door Title to prepare, the fee is \$125.00. Please contact your processor to begin the process. You will need to sign both the POA and the Deed.

SELLER(S) WHO DO NOT ATTEND CLOSING WHOSE PROCEEDS ARE BEING SENT, MUST BE SENT BY WIRE (\$50.00 FEE PER OUTGOING WIRE) OR IF BY CHECK OF OVER \$1,000.00 - SENT BY FED EX FOR A (\$30.00 FEE PER OVERNIGHT).

DUE TO RECENT WIDESPREAD DELIVERY ISSUES WITH REGULAR FIRST-CLASS MAIL - WE CANNOT MAIL ANY CHECK OVER \$1,000.00 BY US MAIL.

Any monies brought to closing MUST be in the form of a Certified Bank Check or Wire

We do NOT accept personal checks. There is a \$25.00 incoming fee per wire.

^{**}Please note – If the property is owned by a Trust, Estate or Company, Red Door <u>may not</u> be able to prepare the deed. Please speak to your processor named above. If we do not prepare the deed, we will need a copy at least 5 days PRIOR to closing.

6. About you: (if there are more than two sellers, please list his/her/their information on a separate sheet of paper)

<u>Please print your names as shown on your Current, Valid – Government issued PHOTO ID</u>
<u>If property is owned in the name of a Trust, LLC, Corporation or Estate please provide information accordingly.</u>

Work #		Work #
Home #		Home #
	Spouse's Name:	
Email Address		Email Address
SS, TIN, or EIN #		SS, TIN, or EIN #
	*Married (M) / Single (S	S) / Un-remarried Widow(er) (W)
	nformation: Name and add	•
Name of Lands	t #	2 nd Mortgage: Acct#
Name of Lender: _		Name of Lender:
		Date of Last Pmt:
Phone#:		·
Acct # Name of Lender: _ Date of Last Pmt:_	ge: ****Please DO NOT pa	y off your equity line prior to closing as it may cause a delay. **** Any other mortgages or liens (i.e., private mortgages)
Are there any other specia	al circumstances we should	know about this transfer, such as you are not selling the full property you be aware of?
with the loans.		ve companies, to receive information relating to mortgage discharge issues
Seller	Date	Seller Date
Insurance Policy and a fee	statement from the condo	er's association, or is a mobile home in a park, we will need a copy of the Mast association, homeowners' association, or mobile home park, prior to closing.
Homeowners Associati	on/MH Park Contact:	
Phone:	Fav.	Email:
9. Is the property locate If this is a Private Do you have a co	ed on a PUBLIC ROAD or a P e Road or Easement Is the ppy?, If Yes, plear maintaining the private ro	RIVATE ROAD (or Easement)? (circle one) ere a maintenance agreement with the users of the road? se provide a copy of the Agreement. ad? If Yes, please provide amount and association contact details. Email:
10. Is the property serviced	d by public water and/or sev	wer? If so, please indicate company for each and contact phone number:
vvaler.		Sewer: